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PRECIOUS DRAGON TECHNOLOGY HOLDINGS LIMITED
保寶龍科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1861)

CHANGE OF COMPLIANCE ADVISER

This announcement is made by Precious Dragon Technology Holdings Limited (the “**Company**”) pursuant to Rule 3A.29 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 6 January 2020, the Company and China Tonghai Capital Limited (“**China Tonghai**”) have mutually agreed to terminate the compliance adviser agreement entered into between them dated 22 May 2019 with effect from 31 December 2019, due to recent changes in personnel of China Tonghai.

Save as disclosed in this announcement, the Board and China Tonghai confirm that, as at the date of this announcement, there are no other matters relating to the resignation of the compliance adviser that need to be drawn to the attention of the shareholders of the Company and the Stock Exchange.

The Board further announces that Rainbow Capital (HK) Limited (“**Rainbow Capital**”) has been appointed as the new compliance adviser to the Company as required pursuant to Rule 3A.27 of the Listing Rules with effect from 6 January 2020 until the date, pursuant to Rule 3A.19 of the Listing Rules, on which the Company complies with Rule 13.46 of the Listing Rules in respect of the financial results of the Company for the first full financial year commencing after the date of the Company’s initial listing (being the financial year ending 31 December 2020), or until the compliance adviser agreement entered into between the Company and Rainbow Capital is terminated in accordance with its terms, whichever is earlier.

Rainbow Capital is a licensed corporation permitted to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

On behalf of the Board
Precious Dragon Technology Holdings Limited
Ko Sau Mee
Chairlady and Executive Director

Hong Kong, 6 January 2020

As at the date of this announcement, the executive Directors are Ms. Ko Sau Mee, Ms. Lin Hing Lei, Mr. Lin Hing Lung and Mr. Yang Xiaoye; and the independent non-executive Directors are Mr. Lee Yiu Pui, Mr. Poon Tak Ching and Mr. Pang Cheung Wai Thomas.